

## **Pension Fund Committee**

**5 December 2013**



### **Performance Measurement Report of Pension Fund Investments to 30 September 2013**

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**Don McLure, Corporate Director, Resources**

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#### **Purpose of the Report**

- 1 The purpose of the report is to provide an overview for Members of the performance of the Fund to 30 September 2013.

#### **Background**

- 2 The performance of the five Managers is measured against personalised benchmarks chosen at the inception of the Fund. The attached report from JPMorgan, the Fund's custodian, shows:-
  - (a) The Managers' benchmarks.
  - (b) The total Fund performance for the quarter to 30 September 2013, year to date and since inception.
  - (c) The Managers' performance in absolute and relative terms against the relevant benchmarks for the quarter to 30 September 2013, year to date and since inception.
  - (d) A portfolio comparison for the quarter ended 30 September 2013 and for the period since inception.

#### **Recommendation**

- 3 Members note the information contained in the attached report produced by J P Morgan.

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